

CHAPTER 30

ECONOMIC DEVELOPMENT CORPORATION ORDINANCE

CITY OF LAPEER

LAPEER COUNTY, MICHIGAN

An Ordinance Approving an Application and Articles of Incorporation for an Economic Development Corporation; Approving the Incorporation of the Economic Development Corporation of the City of Lapeer; Providing for the Appointment of a Board of Directors for Said Corporation; and Providing for at Time Limit Within Which Incorporation must Be Completed.

30.01 INCORPORATION

- (A)** The application for permission to incorporate an economic development corporation and the proposed articles of incorporation submitted to the Lapeer City Commission on January 5, 1979, are hereby approved.
- (B)** The incorporation of the Economic Development Corporation of the City of Lapeer is hereby approved.

30.02 BOARD OF DIRECTORS

- (A)** The Mayor shall appoint, with the advice and consent of the City Commission, the members of the Board of Directors of the corporation.
- (B)** The Board of Directors shall consist of nine (9) regular members, not more than three (3) of whom shall be officials or employees of the City.
- (C)** Of the directors first appointed, four (4) shall be appointed for terms of six (6) years, one (1) for five (5) years, one (1) for four (4) years, one (1) for three years, one (1) for two (2) years and one (1) for one (1) year.
- (D)** Whenever the corporation shall undertake a project plan, two (2) additional directors shall be appointed who shall be representative of neighborhood residents likely to be affected by that project plan. The terms of such additional directors shall terminate upon the completion or abandonment of the project plan for which they were appointed.

30.03 FILING AND PUBLICATION

- (A) The City Clerk shall file one (1) copy of the Ordinance and the Articles of Incorporation with the Lapeer County Clerk and one (1) copy of each shall also be filed with the Secretary of State.

- (B) The City Clerk shall cause a copy of this Ordinance and a copy of the Articles of incorporation to be published in the Lapeer County Press.

30.04 EFFECTIVE DATE

- (A) This Ordinance shall become effective upon the date of publication thereof.

- (B) This Ordinance shall be void if incorporation is not accomplished within ninety (90) days after the effective date of this Ordinance.

This Ordinance shall become effective February 27, 1979.