

## **CHAPTER 40**

### **DOWNTOWN DEVELOPMENT AUTHORITY**

#### **TAX INCREMENT FINANCING PLAN AND DEVELOPMENT PLAN**

##### **40.01 PURPOSE**

An ordinance to amend the tax increment financing plan and development plan of the Downtown Development Authority of the City of Lapeer previously adopted in this ordinance.

##### **40.02 ADOPTION OF AMENDED AND RESTATED TAX INCREMENT FINANCING PLAN AND DEVELOPMENT PLAN**

The amended and restated tax increment financing plan and development plan adopted by the Downtown Development Authority of the City of Lapeer on April 28, 2004, with technical corrections adopted by the Downtown Development Authority on May 26, 2004, are hereby approved. The amended and restated development plan and tax increment financing plan amend and restate the development plan and tax increment financing plan that were approved by the City Commission on November 2, 1983.

##### **40.03 EFFECTIVE DATE**

These ordinance amendments shall become effective June 30, 2004.