

**MINUTES OF A REGULAR MEETING  
OF THE  
LAPEER CITY COMMISSION**

**MAY 18, 2009**

A regular meeting of the Lapeer City Commission was held May 18, 2009 at Lapeer City Hall, 576 Liberty Park, Lapeer, Michigan. The meeting was called to order at 6:30 p.m.

**Present:** Mayor Sprague  
Commissioners Bennett, Marquardt, Robinet, Bostick-Tullius, and Farrington.  
City Manager Dale Kerbyson.  
City Attorney Representative Bill Ogden.

**Absent:** None.

Mayor Sprague led the Pledge of Allegiance.

**AGENDA APPROVAL**

**87 2009 05-18**

Moved by Marquardt. Seconded by Bennett.

To approve the Agenda for May 18, 2009. MOTION CARRIED.

**MINUTES**

**88 2009 05-18**

Moved by Robinet. Seconded by Bostick-Tullius.

To approve the minutes from the Regular and Special Meetings held on May 4, 2009 and the Special Meeting held on May 12, 2009.

MOTION CARRIED.

Minutes from the various Boards and Commissions were received into record.

**CONSENT AGENDA**

**89 2009 05-18**

Moved by Bostick-Tullius. Seconded by Marquardt.

To approve the Consent Agenda for May 18, 2009 resulting in the following:

1. Approval of the Special Event Request from Community of Christ for a World Trade Day '09 to be held on September 11, 2009 at the Farmer's Market Pavilion contingent upon receipt of current insurance.
2. Approval of the Special Event Request from Lapeer Fireworks Committee to hold the annual Fireworks display on July 4, 2009.
3. Approval of Special Event Request from Lapeer Community Schools to hold the annual Swing Out on Thursday, May 28, 2009 through Downtown Lapeer.
4. Approval of the Audit proposal with Layton and Richardson (June 2009 through June 2012) and authorize the Director of Financial Services to sign required documents.
5. Approval of the Notice of Intent for MEDC State of Michigan Community Development Block Grant (CDBG) Infrastructure Capacity Enhancement (ICE) Program and authorize the Mayor to sign required documents.
6. Approval of the City of Lapeer to sell 262 Turrill Avenue, after acquired, in an "as is" condition to Lapeer Neighborhoods, Inc. for the amount of closing costs and authorizes the City Manager to sign required documents.

MOTION CARRIED.

## **BILL LISTING FOR MAY 18, 2009**

### **90 2009 05-18**

Moved by Robinet. Seconded by Farrington.

To approve the Bill Listing for May 18, 2009 in the amount of \$456,513.42.

MOTION CARRIED.

### **PUBLIC COMMENTS**

Police Chief Todd Alexander introduced Officer Shawn Broecker and the new canine officer, Axel. Axel is a 17 month old German Shepard from Poland, has just completed his training and is certified as an ATF Specialist (explosives and tracking with apprehension).

### **PUBLIC PROCLAMATIONS AND RECOGNITIONS**

None.

### **PUBLIC HEARINGS**

Budget of the City of Lapeer for the Fiscal Year July 1, 2009 to June 30, 2010.

Mayor Sprague opened the public hearing at 6:35 p.m. to hear comments regarding the City of Lapeer Budget for the Fiscal Year July 1, 2009 to June 30, 2010. There being no comments, Mayor Sprague closed the public hearing at 6:35 p.m.

Commissioner Bennett commented he would not vote in the affirmative because the expenditures exceed the revenue.

Commissioner Marquardt commented on the budget being a tool, recognizes that the department heads have worked very hard, that the budget is reviewed and amended as necessary throughout the year, and will vote in the affirmative on the budget.

Commissioner Bostick-Tullius commented everyone worked hard to complete the budget, to maintain City services and cuts that were made, review and adjust as necessary during the year, the need to implement the budget, and plans to vote in the affirmative.

Commissioner Robinet commented that the Commissioners must be doing a good job due to the fact the we had a Public Hearing on the budget and not one citizen showed up, reflecting confidence in what the Commissioners are doing.

Commissioner Farrington commented on the challenge of staff to eliminate general fund transfers, cuts made within the budget, is pleased to see that it was cut in half, and is in support of this budget.

Mayor Sprague commented that the department heads have done a good job with the budget this year and thanked them, review of revenues and expenditures, and hopes that this budget comes in even to projections. He also commented that the City of Lapeer has had a perfect score in the last two years as far as the State Financial Stress Test is concerned and the City has been in the top 32 cities in the State of Michigan and that this rating could allow the City to negotiate better bond ratings.

### **91 2009 05-18**

Moved by Bostick-Tullius. Seconded by Marquardt.

To approve the Resolution To Adopt The Budget Of The City Of Lapeer For The Fiscal Year July 1, 2009 To June 30, 2010 And To Make Appropriations Therefore as recommended and the 2009 – 2015 Capital Improvement Program.

GENERAL APPROPRIATIONS ACT

RESOLUTION TO ADOPT THE BUDGET  
OF THE CITY OF LAPEER FOR THE FISCAL YEAR  
JULY 1, 2009 TO JUNE 30, 2010  
AND TO MAKE APPROPRIATIONS THEREFORE

WHEREAS, the City Charter requires: That the City Manager submit a budget proposal with his recommendation to the City Commission; that a public hearing be held on said budget proposal; that the City Commission by resolution adopt a budget for the ensuing fiscal year, making an appropriation of the money needed therefore, and designating the sum to be raised by taxation; and

WHEREAS, the Manager has submitted said budget and recommendations along with the proposed tax millage to be levied and a public hearing has been held thereon:

NOW, THEREFORE, BE IT RESOLVED as provided in the City Charter, and in conformity to Public Act 621 of 1978, the Uniform Budgeting and Accounting Act, that the budgets attached hereto and made a part hereof by reference are hereby considered and adopted, to be administered on activity (department) level, as the budgets of the City of Lapeer to cover the operations and expenditures thereof for the fiscal year July 1, 2009 to June 30, 2010.

BE IT FURTHER RESOLVED that in addition to the levy of a City Income Tax in accordance with the State’s Uniform City Income Tax Act, the sum of \$2,770,870 be raised by taxation by the levy of 9.8000 mills for operations on the assessed value of all real and personal property in the City as follows:

General Operation .....9.8000 mills \$2,770,870

BE IT FURTHER RESOLVED that the City Manger be authorized to transfer necessary amounts between activities (departments) within a fund and up to \$5,000 between funds.

BE IT FURTHER RESOLVED that a copy of this budget resolution be furnished to the City Assessor, who together with the City Treasurer, shall then proceed to assess and collect the taxes in accordance with the City Charter and State Statutes.

ON A ROLL CALL VOTE:

YEAS: Commissioners Bostick-Tullius, Farrington, Robinet, Marquardt.

NAYS: Commissioner Bennett

ABSTAIN: None

ABSENT: None

MOTION CARRIED. RESOLUTION ADOPTED.

**ADMINISTRATIVE REPORTS**

Pine Street Pedestrian Pathway Grant.

**92 2009 05-18**

Moved by Robinet. Seconded by Farrington.

To approve the setting of a public hearing on June 1, 2009 at 6:30 p.m. or as soon thereafter as may be heard on the Pine Street Pedestrian Pathway Grant.

MOTION CARRIED.

Genesee Street Mill and Resurface Project.

**93 2009 05-18**

Moved by Farrington. Seconded by Robinet.

To approve the setting of a public hearing on June 1, 2009 at 6:30 p.m. or as

soon thereafter as may be heard on the Genesee Street Mill and Resurface Project.  
MOTION CARRIED.

M-24 Corridor Utility Expansion Project – Water Main Bid Award.

Discussion was held regarding the bids coming in at approximately \$1 million under estimate. Commissioner Farrington inquired into the second and third lowest bidders. Doug Skylis with Rowe Incorporated commented that Lawrence Clark was the second lowest bidder at approximately \$2.93 million and Boddy Construction was the third lowest bidder at approximately \$2.975 million.

**94 2009 05-18**

Moved by Farrington. Seconded by Marquardt.

To approve the M-24 Corridor Utility Expansion Project – Water Main Bid Award to the low bidder of Zito Construction in the amount of \$2,815,749.61 and authorize the Director of Public Works to sign required documents.

MOTION CARRIED.

Resolution to Authorize the Sale of Capital Improvement Bonds – I-69-M-24 Corridor Utility Project.

**95 2009 05-18**

Moved by Robinet. Seconded by Marquardt.

To approve the Resolution Authorizing Limited Tax General Obligation Bonds, Series 2009 for the I-69/M-24 Corridor Utility Project.

RESOLUTION AUTHORIZING  
LIMITED TAX GENERAL OBLIGATION BONDS,  
SERIES 2009

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City of Lapeer  
County of Lapeer, State of Michigan

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WHEREAS, the Issuer does hereby determine that it is necessary to acquire and construct certain capital improvements consisting of improvements to the City's water and sanitary sewer systems together with all necessary and related appurtenances and attachments therefore to be situated in City Special Assessment District 2008-04 (the "Project"); and

WHEREAS, the cost of the this portion of the Project is estimated not to exceed Six Million Three Hundred Seventy Five Thousand Dollars (\$6,375,000); and  
WHEREAS, to finance the cost of the Project, this City Commission deems it necessary to borrow the principal sum of not to exceed Six Million Three Hundred Seventy Five Thousand Dollars (\$6,375,000) and issue capital improvement bonds pursuant to Act 34, Public Acts of Michigan, 2001 ("Act 34"), to pay all or part of the initial cost of the Project; and

WHEREAS, a notice of intent was published in accordance with Act 34 which provides that the capital improvement bonds may be issued without a vote of the electors of the Issuer unless a proper petition for an election on the question of the issuance of the bonds is filed with the City Clerk within a period of forty-five (45) days from the date of publication; and

WHEREAS, the referendum period has expired and no petition for referendum has been filed.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Authorization of Bonds; Bond Terms. Bonds of the Issuer designated LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2009 (the "Bonds") are authorized to be issued in the aggregate principal sum of not to exceed Six Million

Three Hundred Seventy Five Thousand Dollars (\$6,375,000) for the purpose of paying this portion of the Project, including the costs incidental to the issuance, sale and delivery of the Bonds. The issue shall consist of bonds in fully-registered form of the denomination of \$5,000, or multiples thereof not exceeding for each maturity the maximum principal amount of that maturity, numbered consecutively in order of registration, dated as of the delivery of the Bonds. The Bonds shall bear interest at a rate of not to exceed seven (7%) per annum, mature in the principal amounts and be payable as to principal and interest at the times and in the manner as shall be determined at the time of the sale of the Bonds and may be subject to redemption prior to maturity as shall be determined at the time of sale of the Bonds.

Interest shall be payable to the registered owner of record as of the 15th day of the month prior to the payment date for each interest payment. The record date of determination of registered owner for purposes of payment of interest as provided in this paragraph may be changed by the Issuer to conform to market practice in the future. Interest shall be payable to the registered owner of record as of the 15th day of the month preceding the payment date for each interest payment. The principal of the Bonds shall be payable upon presentation and surrender to the Transfer Agent (as defined below).

Bonds of this issue shall not be subject to redemption prior to maturity.

The Bonds shall be issued in book-entry only form through The Depository Trust Company in New York, New York ("DTC") and the City Clerk and Treasurer are each authorized to execute such custodial or other agreement with DTC as may be necessary to accomplish the issuance of the Bonds in book-entry only form and to make such changes in the Bond Form within the parameters of this resolution as may be required to accomplish the foregoing.

The Bank of New York Mellon Trust Company, National Association, Detroit, Michigan be and is hereby appointed to serve as bond registrar, paying agent and transfer agent (the "Transfer Agent") for this issue. The Issuer reserves the right to replace the Transfer Agent at any time upon written notice to the registered owners of record of the Bonds not less than sixty (60) days prior to an interest payment date.

2. Execution of Bonds. The Bonds of this issue shall be executed in the name of the Issuer with the facsimile signatures of the Mayor and the Clerk of the Issuer and shall have the seal of the Issuer, or a facsimile thereof, printed or impressed on the Bonds. No Bond shall be valid until authenticated by an authorized officer or representative of the Transfer Agent. The Bonds shall be delivered to the Transfer Agent for authentication and be delivered by the Transfer Agent to the Underwriter (as herein after defined) in accordance with instructions from the Treasurer of the Issuer upon payment of the purchase price for the Bonds in accordance with the Agreement (as hereinafter defined).

3. Transfer of Bonds. The Transfer Agent shall keep the books of registration for this issue on behalf of the Issuer. Any Bond may be transferred upon such registration books by the registered owner of record, in person or by the registered owner's duly authorized attorney, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Transfer Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall execute and the Transfer Agent shall authenticate and deliver a new Bond or Bonds, for like aggregate principal amount. The Transfer Agent shall require the payment by the bondholder requesting the transfer of any tax or other governmental charge required to be paid with respect to the transfer.

4. Limited Tax Pledge; Debt Retirement Fund; Defeasance of Bonds. The Issuer hereby pledges its limited tax full faith and credit for the prompt payment of the Bonds. The Issuer shall each year budget the amount of the debt service

coming due in the next fiscal year on the principal of and interest on the Bonds and shall advance as a first budget obligation from its general funds or other funds lawfully available therefore including the collections of the principal of and interest due and owing on City of Lapeer Special Assessment Roll 2008-04, or, if necessary, levy taxes upon all taxable property in the Issuer subject to applicable constitutional, statutory and charter tax rate limitations, such sums as may be necessary to pay such debt service in said fiscal year.

The Treasurer is authorized and directed to open a depository account with a bank or trust company designated by the City Commission, to be designated LIMITED TAX GENERAL OBLIGATION BONDS DEBT RETIREMENT FUND, SERIES 2009 (the "Debt Retirement Fund"), the moneys to be deposited into the Debt Retirement Fund to be specifically earmarked and used solely for the purpose of paying principal of and interest on the Bonds as they mature. At the discretion of the City Treasurer the Debt Retirement Fund may be combined with the Debt Retirement Fund established for the City's Limited Tax General Obligation Bonds, Series 2008.

In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional redemption, the principal of, premium, if any, and interest on the Bonds, shall be deposited in trust, this resolution shall be defeased and the owners of the Bonds shall have no further rights under this resolution except to receive payment of the principal of, premium, if any, and interest on the Bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange Bonds as provided herein.

5. Proceeds of Bond Sale. The City Treasurer is authorized and directed to open a separate depository account with a bank or trust company to be designated by the City Commission to be designated LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2009 CONSTRUCTION FUND (the "Construction Fund") and deposit into said Construction Fund the proceeds of the Bonds less accrued interest and premium, if any, which shall be deposited into the Debt Retirement Fund. The moneys in the Construction Fund shall be used solely to pay the costs of the Project and the costs of issuance of the Bonds. Following the completion of the Project, any amounts remaining in the Construction Fund shall be transferred to the Debt Retirement Fund.

6. Bond Form. The Bonds shall be in substantially the following form:

UNITED STATES OF AMERICA  
STATE OF MICHIGAN  
COUNTY OF LAPEER

CITY OF LAPEER

LIMITED TAX GENERAL OBLIGATION BONDS  
SERIES 2009

<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Date of</u> <u>Original Issue</u>	<u>CUSIP</u>
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Registered Owner:

Principal Amount: Dollars

The City of Lapeer City, County of Lapeer, State of Michigan (the "Issuer"), acknowledges itself to owe and for value received hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount

specified above, in lawful money of the United States of America, on the Maturity Date specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on \_\_\_\_\_ 1, 20\_\_ and semiannually thereafter. Principal of this bond is payable at the designated office of The Bank of New York Mellon Trust Company, National Association, Detroit, Michigan, or such other transfer agent as the Issuer may hereafter designate by notice mailed to the registered owner not less than sixty (60) days prior to any interest payment date (the "Transfer Agent"). Interest on this bond is payable to the registered owner of record as of the fifteenth (15th) day of the month preceding the interest payment date as shown on the registration books of the Issuer kept by the Transfer Agent by check or draft mailed to the registered owner of record at the registered address. For prompt payment of this bond, both principal and interest, the full faith, credit and resources of the Issuer are hereby irrevocably pledged.

This bond is one of a series of bonds aggregating the principal sum of \$\_\_\_\_\_, issued for the purpose of paying all or part of the cost of certain capital improvements for the Issuer. This bond is issued under the provisions of Act 34, Public Acts of Michigan, 2001, and a duly adopted resolution of the Issuer.

Bonds of this issue shall not be subject to redemption prior to maturity.

This bond is transferable only upon the registration books of the Issuer kept by the Transfer Agent by the registered owner of record in person, or by the registered owner's attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or the registered owner's attorney duly authorized in writing, and thereupon a new registered bond or bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefore as provided in the resolution authorizing this bond and upon the payment of the charges, if any, therein prescribed.

This bond, including the interest thereon, is payable as a first budget obligation from the general funds or other lawfully available funds of the Issuer, and the Issuer is required, if necessary, to levy ad valorem taxes on all taxable property in the Issuer for the payment thereof, subject to applicable constitutional, charter and statutory tax rate limitations.

It is hereby certified and recited that all acts, conditions and things required by law to be done, precedent to and in the issuance of this bond and the series of bonds of which this is one, exist and have been done and performed in regular and due form and time as required by law, and that the total indebtedness of the Issuer, including this bond, does not exceed any constitutional and statutory debt limitation.

This bond is not valid or obligatory for any purpose until the Transfer Agent's Certificate of Authentication on this bond has been executed by the Transfer Agent.

IN WITNESS WHEREOF, the Issuer, by its City Commission, has caused this bond to be signed in the name of the Issuer by the facsimile signatures of its Mayor and Clerk and a facsimile of its corporate seal to be printed hereon, all as of the Date of Original Issue.

CITY OF LAPEER  
County of Lapeer  
State of Michigan

By \_\_\_\_\_[facsimile]\_\_\_\_\_  
It's Mayor

(SEAL)

By \_\_\_\_\_[facsimile]\_\_\_\_\_  
It's Clerk

(Form of Transfer Agent's Certificate of Authentication)

DATE OF AUTHENTICATION:

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the within-mentioned resolution.

Transfer Agent

By \_\_\_\_\_

Authorized Signatory

[Bond printer to insert form of assignment]

7. Negotiated Sale. It is hereby determined that in order reduce the costs of issuance of the Bonds, to reduce interest costs on the Bonds and to achieve efficiencies of sale that the Bonds be sold by means of private negotiation. Robert W. Baird & Co. be and is hereby selected as the underwriter (the "Underwriter"). The City Manager is authorized to negotiate and execute a bond purchase agreement (the "Agreement") with the Underwriter subject to the approval of the City Commission.

8. Useful Life of Project. The estimated period of usefulness of the Project is hereby declared to be not less than thirty (30) years.

9. Tax Covenant. The Issuer shall, to the extent permitted by law, take all actions within its control necessary to maintain the exclusion of the interest on the Bonds from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"), including, but not limited to, actions relating to any required rebate of arbitrage earnings and the expenditures and investment of Bond proceeds and moneys deemed to be Bond proceeds. The Bonds be and are hereby designated as qualified tax exempt obligations for purposes of deduction of interest expense by financial institutions pursuant to Section 265(b)(3) of the Code.

10. Authorization of Other Actions. The Mayor, City Clerk, City Manager and the City Director of Financial Services each is authorized to take all other actions necessary or advisable including the purchase of municipal bond insurance, and to make such other filings with the Michigan Department of Treasury, bond insurers, rating agencies or with other parties, to enable the sale and delivery of the Bonds as contemplated herein.

11. The City Manager is authorized to approve the circulation of a preliminary official statement describing the Bonds.

12. The City hereby covenants to comply with Securities and Exchange Commission Rule 15c2-12 (the "Rule") and appoints its Director of Financial Services as its Disclosure Representative in accordance with the Rule. The Director of Financial Services be and is hereby directed to provide annual disclosure in accordance with the Rule.

13. The City Manager may, after consultation with the City's financial advisors and its bond counsel, determine that additional interest savings may be obtained by offering the Bonds as "build America bonds" pursuant to Section 54AA of the Code. In which event the City Manager is authorized to make such changes to the form of the Bonds and the preliminary official statement to allow the Bonds to be sold as "build America bonds".

14. Rescission. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

AYES: Commissioners Bennett, Marquardt, Robinet, Farrington, and Bostick-Tullius.

NAYS: None.

MOTION CARRIED. RESOLUTION DECLARED ADOPTED.

## **CITY MANAGER'S REPORT**

### Downtown Update:

City Manager Dale Kerbyson commented on the Downtown Lapeer –Status Evaluation report provided by DBA Treasurer Jane Abruzzo. The report reflects that businesses in the downtown area are currently in about the same shape as they were at this time last year.

Brief discussion was held regarding the Chamber of Commerce Fireworks; the City will donate \$2,500.00, however, if the fireworks are canceled, this money is to be returned to the City.

## **CITY ATTORNEY'S REPORT**

### **96 2009 05-18**

Moved by Marquardt. Seconded by Bennett.

To approve the Lease Agreements (2) with Hunt Farms, Inc. and authorize the Mayor and City Manager to sign required documents.

Attorney Representative Bill Ogden informed the Commission that Mr. Nolan will give an updated Status Report on projects at the next Commission meeting. He also indicated that the City would not be paying the monthly premium to their firm for services next month due to the rebate clause in the originally signed contract and will be meeting with the City Manager regarding the new contract year for attorney services.

## **UNFINISHED BUSINESS**

### **97 2009 05-18**

Mayor Sprague appointed. Moved by Robinet. Seconded by Farrington.

To appoint the following:

County Center Board	Deborah Marquardt for a term ending 06-01-10.
TIFA/EDC/Brownfield:	Dale Kerbyson for a term ending 06-01-15.
TIFA/EDC/Brownfield:	Mike Blazo for a term ending 06-01-15.
TIFA/EDC/Brownfield:	Marguerite Pope for a term ending 06-01-15.
TIFA/EDC/Brownfield:	Todd Muir for a term ending 06-01-15.
TIFA/EDC/Brownfield:	Curt Carter for a term ending 06-01-15.

MOTION CARRIED.

### **98 2009 05-18**

Moved by Robinet. Seconded by Farrington.

To appoint the following:

Lapeer Building Authority: Les Daum for a term ending 06-01-12.

MOTION CARRIED.

## **DEPARTMENTAL COMMUNICATIONS**

The Monthly Departmental Reports, Monthly Financial Report for February 2009, Monthly Financial Report for March 2009, Annual Review of IFT's, Delinquent IFT's, and Investment Report for the Quarter Ending March 31, 2009 were received into record.

## **MAYOR/COMMISSIONER COMMENTS**

Commissioner Bostick-Tullius attended the Health Expo and indicated she received a lot of positive feedback and felt it was a success.

Commissioner Farrington commented the Health Expo appeared to be very busy.

Commissioner Bennett appreciates and thanked everyone for the cut backs that were made to the budget, thanked everyone involved in making Channel 19 a

better channel, and that viewership has increased since the changes have been made.

Commissioner Marquardt indicated she will not be at the next City Commission meeting due to presenting a scholarship to a Lapeer High School student.

City Manager Dale Kerbyson indicated the M-24/I-69 sale of bonds is underway; commented on the Health Expo which was sponsored mainly by Lapeer Industries, the City of Lapeer, and Meiers; had a productive 1<sup>st</sup> meeting with Charter Communications to negotiate a new franchise agreement; indicated the City has a 17% General Fund balance this year which is better than last year; and that we are in excellent shape.

Mayor Sprague announced the closing of Durakon and the impact it will have on the 109 employees losing their jobs; budget cuts, the raise of TIFA 3 refund from 25% to 50% and impact to county and others; Memorial Day Parade on Monday; program at the Pix called Anatomy of Hate which is free to the public on June 5<sup>th</sup>; ground breaking ceremony for the M-24/I69 project; and thanked everyone who turned out for Prayer Day on May 12<sup>th</sup> and the possibility of pulling in other areas of faith.

## **ADJOURNMENT**

### **99 2009 05-18**

Moved by Robinet. Seconded by Bennett

To adjourn the meeting.

MOTION CARRIED.

The regular meeting adjourned at 7:12 p.m.

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William J. Sprague, Mayor

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Donna L. Cronce, City Clerk