

Projected Budget Report

| | |
|-------------------------------|----------------|
| Local Government Name: | City of Lapeer |
| Local Unit Code: | 442020 |
| Current Fiscal Year End Date: | 6/30/2014 |
| Fund Name: | General |

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|---------------------|-------------------|---------------------|--|
| Property Taxes | \$ 2,469,671 | 2 % | \$ 2,519,064 | possible up-tick in residential taxable values |
| Other Taxes | \$ 274,722 | - % | \$ 274,722 | no increase year over year |
| State Revenue Sharing | \$ 700,000 | - % | \$ 700,000 | no increase year over year |
| Income Tax | \$ 2,545,000 | - % | \$ 2,545,000 | no increase year over year |
| Fines & Fees | \$ 907,859 | - % | \$ 907,859 | no increase year over year |
| Licenses & Permits | \$ 14,140 | - % | \$ 14,140 | no increase year over year |
| Interest Income | \$ 8,500 | - % | \$ 8,500 | no increase year over year |
| Grant Revenues | \$ 23,000 | - % | \$ 23,000 | no increase year over year |
| Other Revenues | \$ 684,907 | - % | \$ 684,907 | no increase year over year |
| Interfund Transfers (In) | \$ 1,356,706 | - % | \$ 1,356,706 | no increase year over year |
| Total Revenues | \$ 8,984,505 | | \$ 9,033,898 | |
| EXPENDITURES | | | | |
| City Commission | \$ 36,749 | - % | \$ 36,749 | no increase year over year |
| Cable Advisory Board | \$ 800 | - % | \$ 800 | no increase year over year |
| City Manager | \$ 303,205 | - % | \$ 303,205 | no increase year over year |
| City Income Tax | \$ 210,581 | - % | \$ 210,581 | no increase year over year |
| City Clerk | \$ 179,915 | - % | \$ 179,915 | no increase year over year |
| Board of Review | \$ 1,480 | - % | \$ 1,480 | no increase year over year |
| Accounting & Data Processing | \$ 465,988 | - % | \$ 465,988 | no increase year over year |
| City Assessor | \$ 163,854 | - % | \$ 163,854 | no increase year over year |
| GIS | \$ 84,762 | - % | \$ 84,762 | no increase year over year |
| Elections | \$ 41,601 | - % | \$ 41,601 | no increase year over year |
| City Hall Bldg Maintenance | \$ 104,520 | - % | \$ 104,520 | no increase year over year |
| City Attorney | \$ 186,760 | - % | \$ 186,760 | no increase year over year |
| Police Department | \$ 2,809,066 | - % | \$ 2,809,066 | no increase year over year |
| Fire Department | \$ 811,278 | - % | \$ 811,278 | no increase year over year |
| Department of Public Works | \$ 748,540 | - % | \$ 748,540 | no increase year over year |
| Housing Rehabilitation | \$ 336,460 | - % | \$ 336,460 | no increase year over year |
| Planning Department | \$ 285,887 | - % | \$ 285,887 | no increase year over year |
| General Contingency | \$ 100,000 | - % | \$ 100,000 | no increase year over year |
| Disaster Contingency | \$ 1,000 | - % | \$ 1,000 | no increase year over year |
| Contribution to Townships | \$ 40,289 | - % | \$ 40,289 | no increase year over year |
| Contribution to Other Agencies | \$ 20,000 | - % | \$ 20,000 | no increase year over year |
| Interfund Transfers (Out) | \$ 2,051,770 | - % | \$ 2,051,770 | no increase year over year |
| Total Expenditures | \$ 8,984,505 | | \$ 8,984,505 | |
| Net Revenues (Expenditures) | \$ - | | \$ 49,393 | |
| Beginning Fund Balance | \$ 1,760,130 | | \$ 1,760,130 | |
| Ending Fund Balance | \$ 1,760,130 | | \$ 1,809,523 | |