

Projected Budget Report

Local Government Name:	City of Lapeer
Local Unit Code:	442020
Current Fiscal Year End Date:	6/30/2017
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,324,123	2 %	\$ 2,370,605	possible increase in residential taxable values
Other Taxes	\$ 236,083	- %	\$ 236,083	no increase year over year
State Revenue Sharing	\$ 778,901	- %	\$ 778,901	no increase year over year
Income Tax	\$ 3,020,000	2 %	\$ 3,080,400	no increase year over year
Fines & Fees	\$ 1,066,903	- %	\$ 1,066,903	no increase year over year
Licenses & Permits	\$ 27,274	- %	\$ 27,274	no increase year over year
Interest Income	\$ 8,500	- %	\$ 8,500	no increase year over year
Grant Revenues	\$ 24,000	- %	\$ 24,000	no increase year over year
Other Revenues	\$ 688,650	5 %	\$ 722,460	no increase year over year
Interfund Transfers (In)	\$ 483,820	- %	\$ 483,820	no increase year over year
Contributions from Component Units	\$ 177,783	- %	\$ 177,783	no increase year over year
Total Revenues	\$ 8,836,037		\$ 8,976,729	
EXPENDITURES				
City Commission	\$ 54,013	- %	\$ 54,013	no increase year over year
Cable Advisory Board	\$ 413	- %	\$ 413	no increase year over year
City Manager	\$ 353,643	1 %	\$ 357,179	increase in health premiums
City Income Tax	\$ 226,019	1 %	\$ 228,279	increase in health premiums
City Clerk	\$ 215,761	1 %	\$ 217,919	increase in health premiums
Board of Review	\$ 2,138	- %	\$ 2,138	no increase year over year
Finance	\$ 525,192	2 %	\$ 535,696	increase in health premiums
City Assessor	\$ 192,411	1 %	\$ 194,335	increase in health premiums
GIS	\$ 53,209	- %	\$ 53,209	no increase year over year
Elections	\$ 63,375	- %	\$ 63,375	no increase year over year
City Hall Bldg Maintenance	\$ 43,991	- %	\$ 43,991	no increase year over year
City Attorney	\$ 140,000	- %	\$ 140,000	no increase year over year
Police Department	\$ 3,204,806	4 %	\$ 3,332,998	increase in health premiums
Fire Department	\$ 957,267	3 %	\$ 985,985	increase in health premiums
Department of Public Works	\$ 855,326	1 %	\$ 863,879	increase in health premiums
Housing Rehabilitation	\$ 439,677	- %	\$ 439,677	no increase year over year
Planning Department	\$ 308,009	1 %	\$ 311,089	increase in health premiums
General Contingency	\$ 100,000	- %	\$ 100,000	no increase year over year
Disaster Contingency	\$ 1,000	- %	\$ 1,000	no increase year over year
Contributions to Component Units	\$ 975,546	- %	\$ 975,546	no increase year over year
Contribution to Townships	\$ 40,816	- %	\$ 40,816	no increase year over year
Contribution to Other Agencies	\$ 20,000	- %	\$ 20,000	no increase year over year
Interfund Transfers (Out)	\$ 954,829	- %	\$ 954,829	no increase year over year
Total Expenditures	\$ 9,727,441		\$ 9,916,367	
Net Revenues (Expenditures)	\$ (891,404)		\$ (939,638)	
Beginning Fund Balance	\$ 2,417,283		\$ 1,525,879	
Ending Fund Balance	\$ 1,525,879		\$ 586,241	