

Debt Service Requirements

| | |
|-------------------------------|----------------|
| Local Government Name: | City of Lapeer |
| Local Unit Code: | 442020 |
| Current Fiscal Year End Date: | 30-Jun-15 |

| Years Ending | Principal | Interest | Total |
|--------------|-----------|----------|-------|
|--------------|-----------|----------|-------|

| | |
|----------------------------|--------------------------|
| Debt Name: | 2006 GO Limited Tax Bond |
| Issuance Date: | 10/1/2006 |
| Issuance Amount: | \$470,000.00 |
| Debt Instrument (or Type): | Bond - Fund 361 |
| Repayment Source(s): | Major & Local Streets |

| Years Ending | Principal | Interest | Total |
|---------------|------------------|-----------------|------------------|
| 2016 | \$ 60,000 | \$ 2,370 | \$ 62,370 |
| Totals | \$ 60,000 | \$ 2,370 | \$ 62,370 |

| | |
|----------------------------|--------------------------|
| Debt Name: | 2007 GO Limited Tax Bond |
| Issuance Date: | 10/1/2007 |
| Issuance Amount: | \$110,000.00 |
| Debt Instrument (or Type): | Bond - Fund 362 |
| Repayment Source(s): | Local Streets |

| Years Ending | Principal | Interest | Total |
|---------------|------------------|-----------------|------------------|
| 2016 | \$ 10,000 | \$ 1,383 | \$ 11,383 |
| 2017 | 15,000 | 889 | 15,889 |
| 2018 | 15,000 | 296 | 15,296 |
| Totals | \$ 40,000 | \$ 2,568 | \$ 42,568 |

| | |
|----------------------------|--------------------------|
| Debt Name: | 2008 GO Limited Tax Bond |
| Issuance Date: | 10/23/2008 |
| Issuance Amount: | \$3,325,000.00 |
| Debt Instrument (or Type): | Bond - Fund 363 |
| Repayment Source(s): | Sewer |

| Years Ending | Principal | Interest | Total |
|--------------|------------|-----------|------------|
| 2016 | \$ 345,000 | \$ 58,650 | \$ 403,650 |
| 2017 | 345,000 | 41,400 | 386,400 |

| | | | |
|---------------|---------------------|-------------------|---------------------|
| 2018 | 345,000 | 24,150 | 369,150 |
| 2019 | 345,000 | 7,763 | 352,763 |
| Totals | \$ 1,380,000 | \$ 131,963 | \$ 1,511,963 |

Debt Name: 2008(A) GO Limited Tax Bond
 Issuance Date: 8/1/2008
 Issuance Amount: \$155,000.00
 Debt Instrument (or Type): Bond - Fund 364
 Repayment Source(s): Local Streets & Capital Equipment

| Years Ending | Principal | Interest | Total |
|---------------|------------------|-----------------|------------------|
| 2016 | \$ 15,000 | \$ 1,876 | \$ 16,876 |
| 2017 | 20,000 | 1,185 | 21,185 |
| 2018 | 20,000 | 395 | 20,395 |
| Totals | \$ 55,000 | \$ 3,456 | \$ 58,456 |

Debt Name: 2009 GO Limited Tax Bond
 Issuance Date: 6/25/2009
 Issuance Amount: \$6,375,000.00
 Debt Instrument (or Type): Bond - Fund 366
 Repayment Source(s): Sewer & Water

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|-------------------|---------------------|
| 2016 | \$ 645,000 | \$ 87,391 | \$ 732,391 |
| 2017 | 625,000 | 62,798 | 687,798 |
| 2018 | 610,000 | 37,793 | 647,793 |
| 2019 | 595,000 | 12,644 | 607,644 |
| Totals | \$ 2,475,000 | \$ 200,625 | \$ 2,675,625 |

Debt Name: 2010 GO Limited Tax Bond
 Issuance Date: 4/29/2010
 Issuance Amount: \$200,000.00
 Debt Instrument (or Type): Bond - Fund 367
 Repayment Source(s): Major Streets

| Years Ending | Principal | Interest | Total |
|--------------|-----------|----------|-----------|
| 2016 | \$ 20,000 | \$ 3,740 | \$ 23,740 |
| 2017 | 20,000 | 3,060 | 23,060 |

| | | | |
|---------------|-------------------|------------------|-------------------|
| 2018 | 20,000 | 2,380 | 22,380 |
| 2019 | 25,000 | 1,700 | 26,700 |
| 2020 | 25,000 | 850 | 25,850 |
| Totals | \$ 110,000 | \$ 11,730 | \$ 121,730 |

Debt Name: 2013 GO Limited Tax Bond
 Issuance Date: 9/24/2013
 Issuance Amount: \$900,000.00
 Debt Instrument (or Type): Bond - Fund 368
 Repayment Source(s): General Fund, Land Acquisition Fund & LDFA

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2016 | \$ 120,000 | \$ 15,840 | \$ 135,840 |
| 2017 | 125,000 | 13,145 | 138,145 |
| 2018 | 130,000 | 10,340 | 140,340 |
| 2019 | 130,000 | 7,480 | 137,480 |
| 2020 | 135,000 | 4,565 | 139,565 |
| 2021 | 140,000 | 1,540 | 141,540 |
| Totals | \$ 780,000 | \$ 52,910 | \$ 832,910 |

Debt Name: 2001 Building Authority Bond
 Issuance Date: 5/1/2001
 Issuance Amount: \$1,705,000.00
 Debt Instrument (or Type): Bond - Fund 373
 Repayment Source(s): General Fund, Oakdale Development Fund & Capital Improvement Fund

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-----------------|-------------------|
| 2016 | \$ 155,000 | \$ 7,285 | \$ 162,285 |
| Totals | \$ 155,000 | \$ 7,285 | \$ 162,285 |

Debt Name: 2005 Equip Financing - Gallery 194
 Issuance Date: 2/1/2005
 Issuance Amount: \$152,000.00
 Debt Instrument (or Type): Bond - Fund 395
 Repayment Source(s): DDA

| Years Ending | Principal | Interest | Total |
|--------------|-----------|----------|-------|
|--------------|-----------|----------|-------|

| | | | | | | |
|---------------|-----------|---------------|-----------|--------------|-----------|---------------|
| 2016 | \$ | 12,276 | \$ | 2,043 | \$ | 14,319 |
| 2017 | | 12,754 | | 1,566 | | 14,319 |
| 2018 | | 13,258 | | 1,061 | | 14,319 |
| 2019 | | 13,779 | | 541 | | 14,319 |
| Totals | \$ | 52,067 | \$ | 5,210 | \$ | 57,277 |

| | |
|----------------------------|--|
| Debt Name: | 2008 Equip Financing - Energy Savings Program |
| Issuance Date: | 1/15/2009 |
| Issuance Amount: | \$1,468,333.00 |
| Debt Instrument (or Type): | Bond - Fund 396 |
| Repayment Source(s): | General & TIFA 1 |

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2016 | \$ 158,364 | \$ 20,032 | \$ 178,395 |
| 2017 | 164,277 | 14,118 | 178,395 |
| 2018 | 170,412 | 7,984 | 178,395 |
| 2019 | 87,577 | 1,620 | 89,198 |
| Totals | \$ 580,630 | \$ 43,754 | \$ 624,384 |

| | |
|----------------------------|--|
| Debt Name: | 2010 SRF Loan 5356-01 - WWT Plant |
| Issuance Date: | 9/22/2010 |
| Issuance Amount: | \$8,905,000.00 |
| Debt Instrument (or Type): | Bond - Fund 590 |
| Repayment Source(s): | Sewer |

| Years Ending | Principal | Interest | Total |
|--------------|------------|------------|------------|
| 2016 | \$ 375,000 | \$ 167,756 | \$ 542,756 |
| 2017 | 385,000 | 158,256 | 543,256 |
| 2018 | 395,000 | 148,506 | 543,506 |
| 2019 | 405,000 | 138,506 | 543,506 |
| 2020 | 415,000 | 128,256 | 543,256 |
| 2021 | 425,000 | 117,756 | 542,756 |
| 2022 | 435,000 | 107,006 | 542,006 |
| 2023 | 445,000 | 96,006 | 541,006 |
| 2024 | 455,000 | 84,756 | 539,756 |
| 2025 | 470,000 | 73,193 | 543,193 |
| 2026 | 480,000 | 61,318 | 541,318 |
| 2027 | 495,000 | 49,131 | 544,131 |
| 2028 | 505,000 | 36,631 | 541,631 |

| | | | |
|---------------|---------------------|---------------------|---------------------|
| 2029 | 520,000 | 23,818 | 543,818 |
| 2030 | 530,000 | 10,693 | 540,693 |
| 2031 | 545,000 | (2,744) | 542,256 |
| 2032 | 560,000 | (4,778) | 555,222 |
| Totals | \$ 7,840,000 | \$ 1,394,066 | \$ 9,234,066 |

| | |
|----------------------------|-------------------------------------|
| Debt Name: | 2006 Special Assessment Bond |
| Issuance Date: | 10/1/2006 |
| Issuance Amount: | \$280,000.00 |
| Debt Instrument (or Type): | Bond - Fund 864 |
| Repayment Source(s): | Special Assessment |

| Years Ending | Principal | Interest | Total |
|---------------------|------------------|-----------------|------------------|
| 2016 | \$ 30,000 | \$ 1,185 | \$ 31,185 |
| Totals | \$ 30,000 | \$ 1,185 | \$ 31,185 |

| | |
|----------------------------|-------------------------------------|
| Debt Name: | 2007 Special Assessment Bond |
| Issuance Date: | 10/1/2007 |
| Issuance Amount: | \$175,000.00 |
| Debt Instrument (or Type): | Bond - Fund 865 |
| Repayment Source(s): | Special Assessment |

| Years Ending | Principal | Interest | Total |
|---------------------|------------------|-----------------|------------------|
| 2016 | \$ 15,000 | \$ 1,876 | \$ 16,876 |
| 2017 | 20,000 | 1,185 | 21,185 |
| 2018 | 20,000 | 395 | 20,395 |
| Totals | \$ 55,000 | \$ 3,456 | \$ 58,456 |

| | |
|----------------------------|--|
| Debt Name: | 2008(A) Special Assessment Bond |
| Issuance Date: | 8/1/2008 |
| Issuance Amount: | \$95,000.00 |
| Debt Instrument (or Type): | Bond - Fund 867 |
| Repayment Source(s): | Special Assessment |

| Years Ending | Principal | Interest | Total |
|---------------------|------------------|-----------------|--------------|
| 2016 | \$ 10,000 | \$ 988 | \$ 10,988 |
| 2017 | 10,000 | 593 | 10,593 |
| 2018 | 10,000 | 198 | 10,198 |

| | | | | | | |
|---------------|----|--------|----|-------|----|--------|
| Totals | \$ | 30,000 | \$ | 1,778 | \$ | 31,778 |
|---------------|----|--------|----|-------|----|--------|

| | |
|----------------------------|------------------------------|
| Debt Name: | 2010 Special Assessment Bond |
| Issuance Date: | 4/29/2010 |
| Issuance Amount: | \$350,000.00 |
| Debt Instrument (or Type): | Bond - Fund 868 |
| Repayment Source(s): | Special Assessment |

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2016 | \$ 35,000 | \$ 6,290 | \$ 41,290 |
| 2017 | 35,000 | 5,100 | 40,100 |
| 2018 | 40,000 | 3,910 | 43,910 |
| 2019 | 40,000 | 2,550 | 42,550 |
| 2020 | 35,000 | 1,190 | 36,190 |
| Totals | \$ 185,000 | \$ 19,040 | \$ 204,040 |

| | |
|----------------------------|------------------------------|
| Debt Name: | 2011 Special Assessment Bond |
| Issuance Date: | 4/19/2011 |
| Issuance Amount: | \$380,000.00 |
| Debt Instrument (or Type): | Bond - Fund 869 |
| Repayment Source(s): | Special Assessment |

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2016 | \$ 35,000 | \$ 13,100 | \$ 48,100 |
| 2017 | 40,000 | 11,525 | 51,525 |
| 2018 | 40,000 | 9,625 | 49,625 |
| 2019 | 45,000 | 7,625 | 52,625 |
| 2020 | 50,000 | 5,375 | 55,375 |
| 2021 | 50,000 | 2,750 | 52,750 |
| Totals | \$ 260,000 | \$ 50,000 | \$ 310,000 |

| | | | |
|--------------------|----------------------|---------------------|----------------------|
| Grand Total | \$ 14,087,697 | \$ 1,931,395 | \$ 16,019,092 |
|--------------------|----------------------|---------------------|----------------------|